

Charity registration number SC050112 (Scotland)

**SCOTTISH INTENSIVE CARE SOCIETY SCIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

SCOTTISH INTENSIVE CARE SOCIETY SCIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr B Miles
Dr I Macleod
Dr S Cole
Dr P Austin
Dr J Smith
Dr S Wilson
Dr I Quasim
Dr B Digby
Dr L Hogg
Dr R Clark
Dr L Allen
Dr S MacNeill
Dr H Tyler
Dr H Selfridge
L Hughes (Appointed 1 January 2022)
Dr H French (Appointed 1 January 2022)

Charity number (Scotland)

SC050112

Bankers

The Royal Bank of Scotland
339 Byres Road
Glasgow
G12 8QP

Principal address

Glasgow Royal Infirmary
Intensive Care Unit
84 Castle Street
Glasgow
United Kingdom
G4 0SF

Independent examiner

John S Anderson CA
French Duncan LLP
Macfarlane Gray House
Castlecraig Business Park
Springbank Road
Stirling
Scotland
FK7 7WT

SCOTTISH INTENSIVE CARE SOCIETY SCIO

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

SCOTTISH INTENSIVE CARE SOCIETY SCIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (second edition - October 2019) (effective 1 January 2019).

Objectives and activities

The main object of the charity falls under Section 7(2) (b) the advancement of education.

To this end, the Scottish Intensive Care Society SCIO (SICS) is involved in several activities through organised meetings, educational resource development, support of research networks, travel fellowships and awards in support of presented educational material. Due to the ongoing Covid 19 pandemic and the nature of the society, much of our work has been put on hold due to public health concerns and also the need for Intensive Care staff to work to manage the pandemic.

For the year to 31st March 2022 the following activities occurred to meet the stated objectives:

- The maintenance of the Scottish Intensive Care Society website which provides education resources including learning modules, the advertising of educational events and the booking system for some SICS events
- Widespread collaboration and education to manage a pandemic, learning from each other and building a resilient model of care for patients

Web based resources include:

- www.scottishintensivecare.org.uk/
- www.sicsag.scot.nhs.uk (in collaboration with ISD a division of NHS NSS)

These websites contain extensive educational resources, links to other educational materials, patient directed information and SICS meetings booking facilities.

Achievements and performance

Due to the Covid 19 pandemic and the nature of the society, there has been a necessary reduction in activities during this year. This is primarily due to public health measures adopted nationally. However, due to the nature of Intensive Care, we have had to prioritise caring for patients and protecting staff until it is safe to return to usual activities. Virtual meetings have been held to discuss cases and share learning. Due to timings and the prioritisation of patient care, it was not possible to hold a Scientific meeting in this financial year, though one was held in the years before and after this report.

We made a decision to not offer a travel grant this year as travel was not an option for any candidates due to travel restrictions.

The Society continues to make a major contribution to the development of Intensive Care in Scotland across a broad range of domains including education, audit and quality improvement, work force planning, training and evaluation of service needs and development. The Society continues to work in collaboration with national bodies and the Scottish Government in helping deliver both a first-class critical care service in Scotland and a service that supports national health goals. This year has seen the ICU community at the very heart of the NHS response to the Covid 19 pandemic. Members of the organisation have been central to policy making, education and management of this disease and its effects on the community, not just in ICUs across the country, but also in the community and those requiring vaccination. Our research portfolio has also increased, with many members involved in analysing new treatments and their effectiveness within the population.

The society has continued to work with the Scottish Government to introduce new legislation around organ donation in the form of the Human Tissue (Authorisation) (Scotland) Act.

SCOTTISH INTENSIVE CARE SOCIETY SCIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Society's website continues to be the main interface for the Society with its membership and the public, it contains a wide range of materials and it is updated regularly. The Society launched new open-access learning modules this year available through the website and approximately 500 are completed each month.

Financial review

The Society's funds are relatively static due to a lack of both spend and activities from which to make a surplus in financial year 2021/22. The Society's income has been low this year, though very little has been spent either. During this year, in order that the new Charity was completely set up, the bank accounts were transferred to 3 new accounts. These accounts are; 1) a principle account for managing the Charity finances, 2) an Education account and 3) a reserve account. Monies held in the old accounts have been transferred over to the new accounts and the old accounts have been closed.

Reserves policy

The SICS Council decided that for the purposes of stability and future viability of the society, a minimum of twice the outlay costs for the main financial activity of the society, namely the Annual Scientific Meeting (ASM), should be retained. The average outlay cost of the ASM is now approximately £40,000, prior to any income in the form of delegate fees and industry sponsored trade stands. The unrestricted reserves at the year end are £197,301 which exceed the reserves target amount.

Principal funding sources

- Full and associate members are required to pay an annual subscription.
- Delegates at organised meetings are required to pay attendance fees and any other associated costs such as accommodation.
- Sponsorship of industry trade stands at SICS organised meetings.

Subscriptions are collected by direct debit mandate (DDM) through the services of a third party, The Association of Anaesthetists of Great Britain & Ireland (AAGBI).

Investment policy and objectives

Funds are mainly kept within current accounts to ensure ready access to sufficient funds for the purpose of organising the principal activities of the SICS.

A significant sum of £97,040 is currently retained within a reserve account paying a bonus related rate of interest if left untouched for 1 year. This reserve account is intended to hold reserves commensurate with expenditure on the ASM.

Risk management

The main risk to the society comes through the running of the annual scientific meeting which contributes greatly to the main aim of the SICS as outlined in the constitution, namely, to promote knowledge and education in Intensive Care Medicine. The financial running of the SICS concentrates on maintenance of reserves with the goal of ensuring twice the costs of providing this meeting can be covered. Of note – in this financial year, the ASM was not held due to public health measures It is hoped that we will return to face to face meetings.

Plans for future periods

It is hoped that the SICS will return to usual business in the next financial year, though managing a global health pandemic which centres around the core services of the charity make predictions impossible. The Society will continue to innovate and educate members and achieve its stated objectives.

The Society will continue to support its educational activities including educational meetings, travel and educational grants, e-learning, educational materials on the SICS website as well as research in Scotland. The educational material available on the SICS website for health care professionals as well as for patients and relatives are being continuously updated.

SCOTTISH INTENSIVE CARE SOCIETY SCIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Going Concern

After making appropriate enquiries, the Trustees' have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details are given in the accounting policy 1.2.

Structure, governance and management

Governing document

The Society has been existence for almost 30 years and has between 500 and 600 members. The Charity became a SCIO on 24th April 2020. It is governed by a constitution dated January 2020.

Trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr R Appleton	(Resigned 1 April 2021)
Dr B Miles	
Dr I Macleod	
Dr S Cole	
Dr P Austin	
Dr D Griffith	(Resigned 1 April 2021)
Dr J Smith	
Dr S Wilson	
Dr I Quasim	
Dr B Digby	
Dr L Hogg	
Dr R Clark	
Dr L Allen	
Dr S MacNeill	
Dr H Tyler	
Dr H Selfridge	
L Hughes	(Appointed 1 January 2022)
Dr H French	(Appointed 1 January 2022)

Induction and training of new trustees

All elected council members are informed of their expected duties including familiarisation with the responsibilities associated with charitable status as outlined in OSCR publications.

Organisational structure

Membership of the SICS falls into the following categories:

- Full membership - open to any registered medical practitioner.
- Associate membership - open to any other health care professional.
- Honorary membership - bestowed by the Council on any person felt to be deserving, based upon their contribution to Intensive Care Medicine in Scotland.
- Student membership - open to students undertaking studies related to critical care.

The Society is run by a council of elected members from the Scottish Critical Care community who hold membership of the society as outlined above.

Council formally meet 3 times per year.

Office bearers are elected by council members.

All members of the society are invited to attend the annual general meeting of the SICS currently held in May 2022. The meeting was initially due to be held in January but do to on going pressure from Covid 19 this was postponed till after the year end.

SCOTTISH INTENSIVE CARE SOCIETY SCIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Sub-committees

To facilitate the work of the society several sub-committees are in existence:

- Scottish Intensive Care Society Audit Group (SICSAG)
- SICS Education Group
- SICS Trainee's group

All committees report their activities through the regular council meetings.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

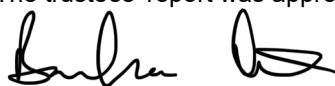
The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Dr B Miles
Trustee

15 December 2022

SCOTTISH INTENSIVE CARE SOCIETY SCIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SCOTTISH INTENSIVE CARE SOCIETY SCIO

I report on the financial statements of the charity for the year ended 31 March 2022, which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



John S Anderson CA
French Duncan LLP
Macfarlane Gray House
Castlecraig Business Park
Springbank Road
Stirling
FK7 7WT
Scotland

Dated: 15 December 2022

SCOTTISH INTENSIVE CARE SOCIETY SCIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	2021 £
<u>Income from:</u>					
Donations and legacies	3	4,500	-	4,500	-
Charitable activities	4	22,911	3,000	25,911	9,369
Investments	5	10	-	10	39
Total income		<u>27,421</u>	<u>3,000</u>	<u>30,421</u>	<u>9,408</u>
<u>Expenditure on:</u>					
Charitable activities	6	15,586	-	15,586	13,679
Net incoming/(outgoing) resources before transfers		<u>11,835</u>	<u>3,000</u>	<u>14,835</u>	<u>(4,271)</u>
Gross transfers between funds		<u>(3,921)</u>	<u>3,921</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) for the year/ Net movement in funds		<u>7,914</u>	<u>6,921</u>	<u>14,835</u>	<u>(4,271)</u>
Fund balances at 1 April 2021		<u>189,387</u>	<u>-</u>	<u>189,387</u>	<u>193,658</u>
Fund balances at 31 March 2022		<u><u>197,301</u></u>	<u><u>6,921</u></u>	<u><u>204,222</u></u>	<u><u>189,387</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

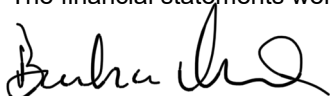
SCOTTISH INTENSIVE CARE SOCIETY SCIO

BALANCE SHEET

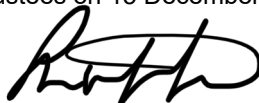
AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	10	2,400		-	
Cash at bank and in hand		203,778		191,169	
		<u>206,178</u>		<u>191,169</u>	
Creditors: amounts falling due within one year					
	11	(1,956)		(1,782)	
Net current assets			<u>204,222</u>		<u>189,387</u>
Income funds					
Restricted funds	12		6,921		-
Unrestricted funds			197,301		189,387
			<u>204,222</u>		<u>189,387</u>

The financial statements were approved by the Trustees on 15 December 2022



Dr B Miles
Trustee



Dr I Macleod
Trustee

SCOTTISH INTENSIVE CARE SOCIETY SCIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The society is a charity registered in Scotland on 24th April 2020. The society incorporated as a SCIO on this date. Merged accounts principles were applied in accordance with the Statement of Recommended Practice (SORP). Previous to that, the society that has been in existence for over 18 years and has between 500 and 600 members.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (second edition - October 2019) (effective January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees' have reviewed the future funding and activities of the Charity including the impact of the Covid-19 pandemic, current economic uncertainties and inflationary pressures. The Trustees' have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Charity continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Donations

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donations of goods and services

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Membership Income

Membership Subscriptions are included in the year in which the charity becomes entitled to the resource.

SCOTTISH INTENSIVE CARE SOCIETY SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Income from charitable activities

Income from charitable activities includes income from activities or where entitlement is subject to specific performance conditions is recognised as earned (as the related service is provided).

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1.6 Intangible fixed assets other than goodwill

Intangible assets comprise of website development costs. Such assets are defined as having finite useful lives and the costs are amortised on a straight line basis over their estimated useful life of 3 years. Intangible assets are stated at costs less amortisation and are reviewed for impairment whenever there is an indication that the carrying value may be impaired.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SCOTTISH INTENSIVE CARE SOCIETY SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Total
	2022	2021
	£	£
Donated goods and services	4,500	-

4 Charitable activities

	General activities 2022	General activities 2021
	£	£
Annual scientific meeting	-	3,163
Subscriptions	22,906	3,178
Charitable contribution	3,005	3,028
	<u>25,911</u>	<u>9,369</u>
Analysis by fund		
Unrestricted funds	22,911	9,369
Restricted funds	3,000	-
	<u>25,911</u>	<u>9,369</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	10	39

SCOTTISH INTENSIVE CARE SOCIETY SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	General activities 2022 £	General activities 2021 £
Annual scientific meeting expenses	-	2,394
Website	2,232	2,123
Bank charges	46	38
Insurance	3,440	2,091
Sundry expenses	100	5
Prizes	300	-
Donations	4,500	-
	<u>10,618</u>	<u>6,651</u>
Share of support costs (see note 7)	2,977	3,386
Share of governance costs (see note 7)	1,991	3,642
	<u>15,586</u>	<u>13,679</u>

7 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Administrative expenses	2,977	-	2,977	3,386	3,386
Legal and professional	-	35	35	-	1,860
Accountancy fees	-	1,956	1,956	-	1,782
	<u>2,977</u>	<u>1,991</u>	<u>4,968</u>	<u>3,386</u>	<u>7,028</u>
Analysed between Charitable activities	<u>2,977</u>	<u>1,991</u>	<u>4,968</u>	<u>3,386</u>	<u>7,028</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but two of them were reimbursed a total of £100 in expenses (2021: two were reimbursed £189).

SCOTTISH INTENSIVE CARE SOCIETY SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Intangible fixed assets

	Website development £
Cost	
At 1 April 2021 and 31 March 2022	3,660
Amortisation and impairment	
At 1 April 2021 and 31 March 2022	3,660
Carrying amount	
At 31 March 2022	-
At 31 March 2021	-

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	2,400	-

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,956	1,782

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2021 £	Incoming resources £	Transfers £	Balance at 31 March 2022 £
Rehabilitation fund	-	3,000	3,921	6,921

Donations were received from various people to support rehabilitation within ICUs in Scotland. The transfer to this fund relates to restricted donations received in the prior financial year.

SCOTTISH INTENSIVE CARE SOCIETY SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Unrestricted funds

These are unrestricted funds which are material to the charity made up as follows;

	Movement in funds				Movement in funds				Balance at 31 March 2022
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	
General funds	193,658	9,408	(13,679)	-	189,387	27,421	(15,586)	(3,921)	197,301

SCOTTISH INTENSIVE CARE SOCIETY SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £
Fund balances at 31 March 2022 are represented by:				
Current assets/(liabilities)	197,301	6,921	204,222	189,387
	<u>197,301</u>	<u>6,921</u>	<u>204,222</u>	<u>189,387</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).